

TENNESSEE REGULATORY AUTHORITY



460 James Robertson Parkway
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FOR IMMEDIATE RELEASE

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CONTACT: Chairman Sara Kyle of the Tennessee Regulatory Authority

MERGER OF AT&T & BELL SOUTH

Today, the Tennessee Regulatory Authority ("TRA") voted to approve the merger of AT&T and BellSouth. The decision comes after the TRA held a full evidentiary hearing and conducted a thorough analysis of AT&T serving the public interest.

Chairman Kyle explained that "our action today gives consumers greater choices and more competitive prices." The TRA concluded that the new company will improve Tennessee's telecommunications network, increase broadband deployment, and spur economic development throughout the state.

The merger is subject to final approval by the United States Department of Justice and the Federal Communications Commission.